

X Tax Collector Utility of Newark 970 Broad Street Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

To: Boyd

Lot: 320.012 Block: 406 Address: 274 Matthews Drive

NEWARK, NJ 07103

Closing date: 7/28/95

Deed Amount: \$109,634.44

Office of Tax Abatement and Special Taxes 920 Broad Street Room B-26 Newark, NJ 07103

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

The bank who holds our mortgage is: FIRST TOWN MORICAGE CORPORATION

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,

Pearlene Boyd

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

Shelly L. Bigams

Closing Assistant



by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. KH0V039642